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Perryman company

Perryman Company Announces Titanium Expansion Program

Houston, Pennsylvania, September 30, 2013 – Perryman Company announced today a \$40 million expansion of its titanium products capacity. Capital expenditures targeted for the project include new facilities and equipment. After completion Perryman sees the potential to add an additional 100 jobs to the Perryman workforce. The expansion will take place at both Perryman company sites - Houston, PA and California, PA. It will effectively double the company's capacity to produce aerospace fastener stock material and bar products for medical and other markets.

“We are preparing for the future and want to have capacity in place well before it is needed. Our current capacity is more than adequate for current demand levels as well as for the next several years. This initiative is aimed at demand peaking in the 2016-2018 timeframe. The foundation for the investment centers on Perryman's dedication and support of its two key markets - aerospace and medical. Demand for new, more efficient, commercial aircraft continues to grow at record rates. Production rates have been steadily increasing and our forecast models project a rising need for titanium fastener stock material. Our expansion is intended to support and align with our customers' growing needs for Perryman material,” commented Frank Perryman, President and CEO. The additional capacity will also serve to support Perryman's expanding participation in the medical market including orthopedics, trauma, spinal and dental.

The new Boeing 787 and Airbus A350 twin aisle aircraft, which use composite materials, consume a higher number of titanium fasteners. “Increased aircraft production rates translate into higher demand for titanium fastener stock – a segment where Perryman is firmly established as a major supplier. Our decision to make this investment is in support of that demand. We will be ready in advance of our customers' needs,” said Perryman.

The company plans to incrementally add capacity in phases with everything to be fully operational in 2015. “As with our current operations, the new expansions will incorporate the latest technology for titanium manufacturing,” commented Perryman.

-- Perryman Company is celebrating 25 years in the titanium industry--

Perryman Company, founded in 1988, is headquartered in Houston, Pennsylvania. Company offices are located in Philadelphia, Warsaw, IN, Los Angeles, London, Zurich, Tokyo and Xi'an. Perryman is an integrated titanium producer from melting of ingot to finished products. The company's product portfolio includes ingot, bar, coil, fine wire, net shapes, and hot rolled products. The Forging and Fabrication group offers medical device contract manufacturing in a range of materials including plastics and titanium. A titanium global leader, Perryman supplies and services customers in the aerospace, medical, consumer, industrial and recreation markets worldwide.

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