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Perryman company
Specialty · Titanium · Products

Perryman Company Announces Installation of Titanium Breakdown Facility

Completes Last Phase in Strategic Expansion Plan

Houston, Pennsylvania, August 14, 2009 – Perryman Company announced today the completion of its integration project with the installation of a state-of-the-art titanium breakdown facility. The operation is located in the California Technology Park, California, Pennsylvania. It is co-located on the same 40 acre campus as the Perryman Company titanium melting operations.

Installation of the breakdown facility completes the last phase of Perryman’s expansion and vertical integration strategy and allows the company to be self sufficient from melt to finished products. “From the start, our goal was to meet our customer’s needs by providing a steady, consistent, and reliable supply of quality titanium products regardless of market conditions. This investment, in conjunction with our other operations, helps us and our customers to mitigate the dramatic cyclical swings affecting material lead-times, supply, and pricing that is often experienced through the peaks of demand in the titanium cycle,” commented Frank Perryman, President and Chief Executive Officer of Perryman Company.

With the completion of the facility, Perryman Company is now able to convert ingots up to 32” diameter. The facility has the capability to produce various sizes and configurations of titanium products.

The breakdown facility will employ a rolling process which will be more efficient than the traditional forge press route typically used to breakdown ingots. The \$40 million investment is the first of its kind dedicated to titanium and was designed to operate in a highly automated manner.

Despite the economic challenges the titanium industry is facing today, particularly in the aerospace sector, Perryman is confident that a recovery is on the horizon. The primary markets which were driving forces behind the company’s decision to invest in the expansion include aerospace and medical markets. The integration initiative, which began nearly 4 years ago, was developed with the knowledge that the industry is indeed cyclical. “We have been here before,” states Perryman, “the fundamentals of the aerospace market point to the fact that robust demand will return, and with the investments we have made we will be well positioned to meet our customer’s needs when it returns.”

Perryman Company, founded in 1988, is headquartered in Houston, Pennsylvania. Company offices are located in Philadelphia, Los Angeles, London, Zurich, Tokyo and Xi'an, China. Perryman Company is a vertically integrated producer of specialty titanium products. From melting of ingot, through in-house breakdown to finished products capabilities, Perryman's quality and technical expertise is unmatched. The product portfolio includes ingot, bar, coil, fine wire, net shapes, and hot rolled products. A titanium global leader, Perryman supplies and services customers in the aerospace, medical, consumer, and recreation markets worldwide.

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