

GEODIS Global Fuel Price Mechanism

21 October – 3 November 2024

GEODIS FSC Index Model For Price Agreements

To avoid different models depending on airlines and lanes, we have based our fuel surcharges on a dynamic mechanism index. This is a simplified harmonized fuel model based on jet fuel index (IATA), aircraft consumption per lanes, movement and aircraft type. The benefit of this set up relates to simplified administration on both sides.

The Index Is Operated In The Following Way:

- We obtain the weekly Jet Fuel value in \$ per metric ton from IATA: <https://www.iata.org/en/publications/economics/fuel-monitor/>
- Twice per month we adjust the fuel surcharge based on the index trigger change, as per the jet fuel value updated on the IATA website
- There will be no fuel surcharge when the jet fuel value is \$450 per metric ton or less. Above this value any \$ 50 movement on the value per Metric Ton will trigger the increase or decrease of your fuel surcharge by \$ 0,05 on short haul trades and \$0.07 on long haul trades
- We obtain the Jet Fuel value on every 2nd and last Friday of each month from the IATA website. This is published during the following week and the new fuel surcharge will be applicable for all airfreight shipments with an Estimated Time of Departure from the Monday there after. Please refer to the last page of this communication for a detailed publishing schedule
- Additional info :
 - Cts/gal : US cents per Gallon
 - \$ / bbl : US dollar per barrel
 - \$ / mt : US dollars per metric ton
 - \$ 50 per metric tons give \$ 0.05 per kg on short haul and \$ 0.07 on long haul
 - The number of barrels per metric ton varies from country to country. After distillation, the number of barrels per ton can be anywhere between 6 and 8
 - 1 barrel = 42 gallons
 - Index value 2000 = 100 : *“These values are compared with average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.”*

Fuel Index

IATA PLATSS \$/MT Jet Fuel Value

From	To	Fuel Short-Haul		Fuel Long-Haul	
0	450	Fuel surcharge will be suspended		Fuel surcharge will be suspended	
451	500	USD	0.05	USD	0.07
501	550	USD	0.10	USD	0.14
551	600	USD	0.15	USD	0.21
601	650	USD	0.20	USD	0.28
651	700	USD	0.25	USD	0.35
701	750	USD	0.30	USD	0.42
751	800	USD	0.35	USD	0.49
801	850	USD	0.40	USD	0.56
851	900	USD	0.45	USD	0.63
901	950	USD	0.50	USD	0.70
951	1000	USD	0.55	USD	0.77
1001	1050	USD	0.60	USD	0.84
1051	1100	USD	0.65	USD	0.91
1101	1150	USD	0.70	USD	0.98
1151	1200	USD	0.75	USD	1.05
1201	1250	USD	0.80	USD	1.12
1251	1300	USD	0.85	USD	1.19
1301	1350	USD	0.90	USD	1.26
1351	1400	USD	0.95	USD	1.33
1401	1450	USD	1.00	USD	1.40

Current GEODIS Fuel Price

Current Price of aviation jet fuel

Week ending 11 Oct 2024	Share in Global Index	Weekly Average Price			Index Value (Year 2000 = 100)	Weekly Average Price versus		
		cts/gal	\$/bbl	\$/t		prior week's average	prior month's average	prior year's average
Jet fuel price	100%	221.47	93.02	734.55	254.3	5.2%	8.1%	-17.2%
Asia & Oceania	22%	216.24	90.82	717.49	259.5	5.7%	7.2%	-13.7%
Europe & CIS	28%	224.36	94.23	743.48	253.9	3.8%	6.8%	-15.7%
Middle East & Africa	7%	216.10	90.76	716.65	271.0	5.4%	7.4%	-14.4%
North America	39%	222.14	93.30	737.06	248.0	5.7%	9.6%	-20.6%
Latin & Central America	4%	232.21	97.53	770.48	270.2	5.9%	9.8%	-15.8%

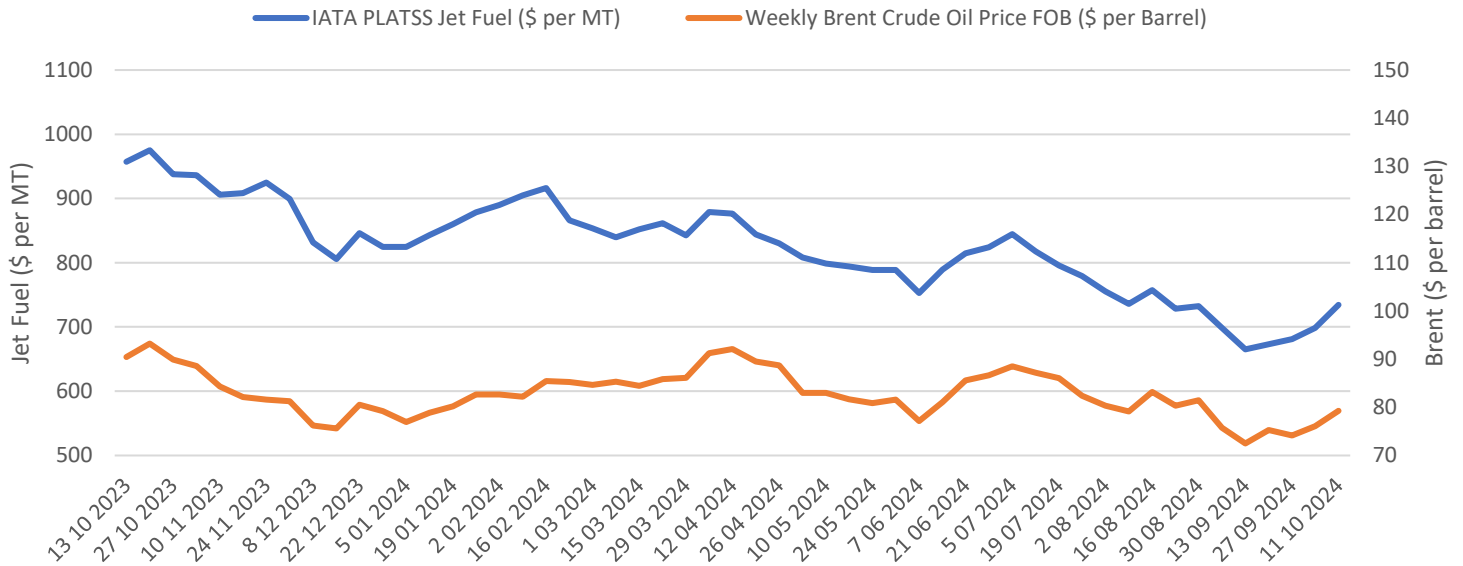
The current GEODIS Fuel Surcharge is **\$0.30** per kg for short haul and **\$0.42** per kg for long haul.

Historic developments GEODIS Fuel Surcharge (USD)

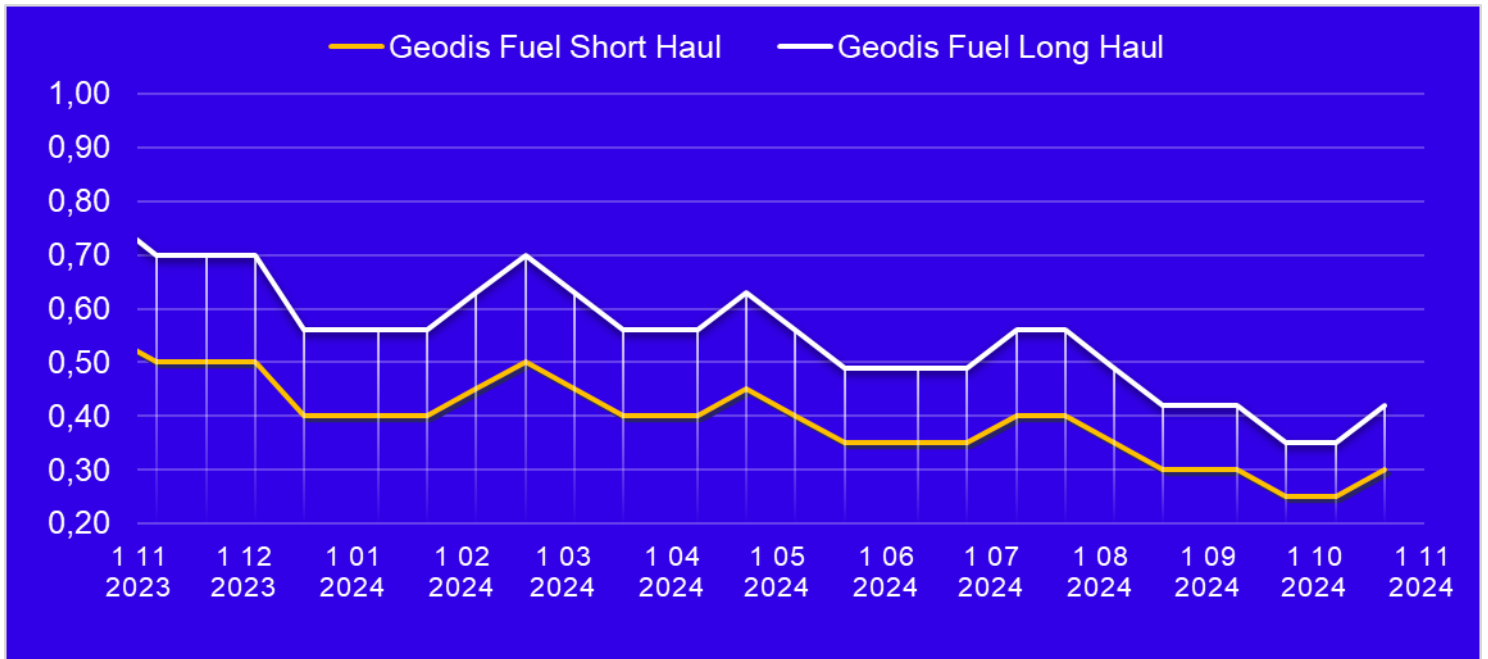
Start Date	Index	Short Haul	Long Haul	Start Date	Index	Short Haul	Long Haul
21 Oct 2024	734	0.30	0.42	22 Apr 2024	876	0.45	0.63
7 Oct 2024	681	0.25	0.35	8 Apr 2024	842	0.40	0.56
23 Sep 2024	665	0.25	0.35	18 Mar 2024	839	0.40	0.56
9 Sep 2024	732	0.30	0.42	4 Mar 2024	865	0.45	0.63
19 Aug 2024	735	0.30	0.42	19 Feb 2024	904	0.50	0.70
5 Aug 2024	779	0.35	0.49	5 Feb 2024	878	0.45	0.63
22 Jul 2024	817	0.40	0.56	22 Jan 2024	843	0.40	0.56
8 Jul 2024	824	0.40	0.56	8 Jan 2024	824	0.40	0.56
24 Jun 2024	789	0.35	0.49	18 Dec 2023	831	0.40	0.56
10 Jun 2024	788	0.35	0.49	4 Dec 2023	924	0.50	0.70
20 May 2024	798	0.35	0.49	20 Nov 2023	906	0.50	0.70
6 May 2024	830	0.40	0.56	6 Nov 2023	938	0.50	0.70

Fuel development

Historic Price development



GEODIS Fuel price developments USD



Other Currencies

GEODIS Fuel price for 21 October – 3 November 2024

Currency	Currency Name	Short Haul	Long Haul
USD	US dollar	0,30	0,42
AED	UAE dirham	1,10	1,53
ARS	Argentine peso	289,51	405,32
AUD	Australian dollar	0,43	0,61
BRL	Brazilian real	1,62	2,27
CAD	Canadian dollar	0,41	0,57
CHF	Swiss franc	0,25	0,35
CLP	Chilean peso	268,06	375,28
CNY	Chinese yuan renminbi	2,10	2,95
CZK	Czech koruna	6,75	9,45
DKK	Danish krone	2,00	2,80
EUR	Euro	0,27	0,38
GBP	British pound	0,22	0,31
HKD	Hong Kong SAR dollar	2,33	3,26
HUF	Hungarian forint	106,35	148,88
IDR	Indonesian rupiah	4.548,74	6.368,23
INR	Indian rupee	25,14	35,19
JPY	Japanese yen	42,82	59,95
KRW	South Korean won	393,65	551,11
MXN	Mexican peso	5,89	8,25
MYR	Malaysian ringgit	1,24	1,73
NOK	Norwegian krone	3,15	4,41
NZD	New Zealand dollar	0,47	0,66
PHP	Philippine peso	16,81	23,54
PLN	Polish zloty	1,15	1,61
SEK	Swedish krona	3,03	4,24
SGD	Singapore dollar	0,38	0,54
THB	Thai baht	9,67	13,54
TRL	Turkish Lira	10,25	14,36
TWD	Taiwan New dollar	9,49	13,28
VND	Vietnamese dong	7.329,85	10.261,79
ZAR	South African rand	5,15	7,21
QAR	Qatari Rial	1,09	1,52
BHD	Bahraini Dinar	0,11	0,16

Publishing Schedule For 2024

FSC valid from	FSC valid until	Published around	Based on IATA value from
8-Jan-2024	21-Jan-2024	2-Jan-2024	Friday, December 29, 2023
22-Jan-2024	4-Feb-2024	16-Jan-2024	Friday, January 12, 2024
5-Feb-2024	18-Feb-2024	30-Jan-2024	Friday, January 26, 2024
19-Feb-2024	3-Mar-2024	13-Feb-2024	Friday, February 9, 2024
4-Mar-2024	17-Mar-2024	27-Feb-2024	Friday, February 23, 2024
18-Mar-2024	7-Apr-2024	12-Mar-2024	Friday, March 8, 2024
8-Apr-2024	21-Apr-2024	2-Apr-2024	Friday, March 29, 2024
22-Apr-2024	5-May-2024	16-Apr-2024	Friday, April 12, 2024
6-May-2024	19-May-2024	30-Apr-2024	Friday, April 26, 2024
20-May-2024	9-Jun-2024	14-May-2024	Friday, May 10, 2024
10-Jun-2024	23-Jun-2024	4-Jun-2024	Friday, May 31, 2024
24-Jun-2024	7-Jul-2024	18-Jun-2024	Friday, June 14, 2024
8-Jul-2024	21-Jul-2024	2-Jul-2024	Friday, June 28, 2024
22-Jul-2024	4-Aug-2024	16-Jul-2024	Friday, July 12, 2024
5-Aug-2024	18-Aug-2024	30-Jul-2024	Friday, July 26, 2024
19-Aug-2024	8-Sep-2024	13-Aug-2024	Friday, August 9, 2024
9-Sep-2024	22-Sep-2024	3-Sep-2024	Friday, August 30, 2024
23-Sep-2024	6-Oct-2024	17-Sep-2024	Friday, September 13, 2024
7-Oct-2024	20-Oct-2024	1-Oct-2024	Friday, September 27, 2024
21-Oct-2024	3-Nov-2024	15-Oct-2024	Friday, October 11, 2024
4-Nov-2024	17-Nov-2024	29-Oct-2024	Friday, October 25, 2024
18-Nov-2024	8-Dec-2024	12-Nov-2024	Friday, November 8, 2024
9-Dec-2024	22-Dec-2024	3-Dec-2024	Friday, November 29, 2024
23-Dec-2024	5-Jan-2025	17-Dec-2024	Friday, December 13, 2024
6-Jan-2025	19-Jan-2025	31-Dec-2024	Friday, December 27, 2024

Long-Haul / Short-Haul

GEODIS Long-haul / Short-haul Definition:

Origin region Asia:

Long-haul: Destinations: Europe, LATAM, North America (incl Mexico), Sub-Saharan Africa, Pacific

Short-haul: Destinations: Asia, Middle East & North Africa

Origin region Europe:

Long-haul: Destinations: Asia Pacific, LATAM, Sub-Saharan Africa, North America (incl Mexico)

Short-haul: Destinations: Europe, Middle East & North Africa

Origin region LATAM:

Long-haul: Destinations: Asia Pacific, Europe, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations LATAM

Origin region Middle East & North Africa:

Long-haul: Destinations: LATAM, North America (incl Mexico), Pacific

Short-haul: Destinations: Asia, Europe, Middle East & Africa

Origin region North America (incl Mexico):

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: North America (incl Mexico)

Origin region Pacific:

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: Pacific

Origin region Sub-Saharan Africa:

Long-haul: Destinations: Asia, Europe, LATAM, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations: Middle East & North Africa, Sub-Saharan Africa