

GEODIS Global Fuel Price Mechanism

10 – 23 February 2025

GEODIS FSC Index Model For Price Agreements

To avoid different models depending on airlines and lanes, we have based our fuel surcharges on a dynamic mechanism index. This is a simplified harmonized fuel model based on jet fuel index (IATA), aircraft consumption per lanes, movement and aircraft type. The benefit of this set up relates to simplified administration on both sides.

The Index Is Operated In The Following Way:

- We obtain the weekly Jet Fuel value in \$ per metric ton from IATA: <https://www.iata.org/en/publications/economics/fuel-monitor/>
- Twice per month we adjust the fuel surcharge based on the index trigger change, as per the jet fuel value updated on the IATA website
- There will be no fuel surcharge when the jet fuel value is \$450 per metric ton or less. Above this value any \$ 50 movement on the value per Metric Ton will trigger the increase or decrease of your fuel surcharge by \$ 0,05 on short haul trades and \$0.07 on long haul trades
- We obtain the Jet Fuel value on every 2nd and last Friday of each month from the IATA website. This is published during the following week and the new fuel surcharge will be applicable for all airfreight shipments with an Estimated Time of Departure from the Monday there after. Please refer to the last page of this communication for a detailed publishing schedule
- Additional info :
 - Cts/gal : US cents per Gallon
 - \$ / bbl : US dollar per barrel
 - \$ / mt : US dollars per metric ton
 - \$ 50 per metric tons give \$ 0.05 per kg on short haul and \$ 0.07 on long haul
 - The number of barrels per metric ton varies from country to country. After distillation, the number of barrels per ton can be anywhere between 6 and 8
 - 1 barrel = 42 gallons
 - Index value 2000 = 100 : *“These values are compared with average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.”*

Fuel Index

IATA PLATSS \$/MT Jet Fuel Value

From	To	Fuel Short-Haul		Fuel Long-Haul	
0	450	Fuel surcharge will be suspended		Fuel surcharge will be suspended	
451	500	USD	0.05	USD	0.07
501	550	USD	0.10	USD	0.14
551	600	USD	0.15	USD	0.21
601	650	USD	0.20	USD	0.28
651	700	USD	0.25	USD	0.35
701	750	USD	0.30	USD	0.42
751	800	USD	0.35	USD	0.49
801	850	USD	0.40	USD	0.56
851	900	USD	0.45	USD	0.63
901	950	USD	0.50	USD	0.70
951	1000	USD	0.55	USD	0.77
1001	1050	USD	0.60	USD	0.84
1051	1100	USD	0.65	USD	0.91
1101	1150	USD	0.70	USD	0.98
1151	1200	USD	0.75	USD	1.05
1201	1250	USD	0.80	USD	1.12
1251	1300	USD	0.85	USD	1.19
1301	1350	USD	0.90	USD	1.26
1351	1400	USD	0.95	USD	1.33
1401	1450	USD	1.00	USD	1.40

Current GEODIS Fuel Price

Current Price of aviation jet fuel

Week ending 31 Jan 2025	Share in Global Index	Weekly Average Price			Index Value (Year 2000 = 100)	Weekly Average Price versus		
		cts/gal	\$/bbl	\$/kg		prior week's average	prior month's average	prior year's average
Jet fuel price	100%	226.03	94.93	749.70	259.5	-3.0%	6.2%	-4.2%
Asia & Oceania	22%	221.20	92.91	733.96	265.5	-2.8%	5.0%	-3.1%
Europe & CIS	28%	225.37	94.66	746.83	255.0	-2.5%	6.9%	-5.7%
Middle East	5%	214.20	89.96	710.69	268.6	-2.3%	3.8%	-5.6%
North America	39%	230.01	96.61	763.18	256.8	-3.6%	6.7%	-3.5%
Latin & Central America	4%	235.23	98.80	780.49	273.7	-3.3%	5.5%	-4.6%
Africa*	2%	224.12	94.13	743.02	93.2	-2.6%	N/A	-6.8%

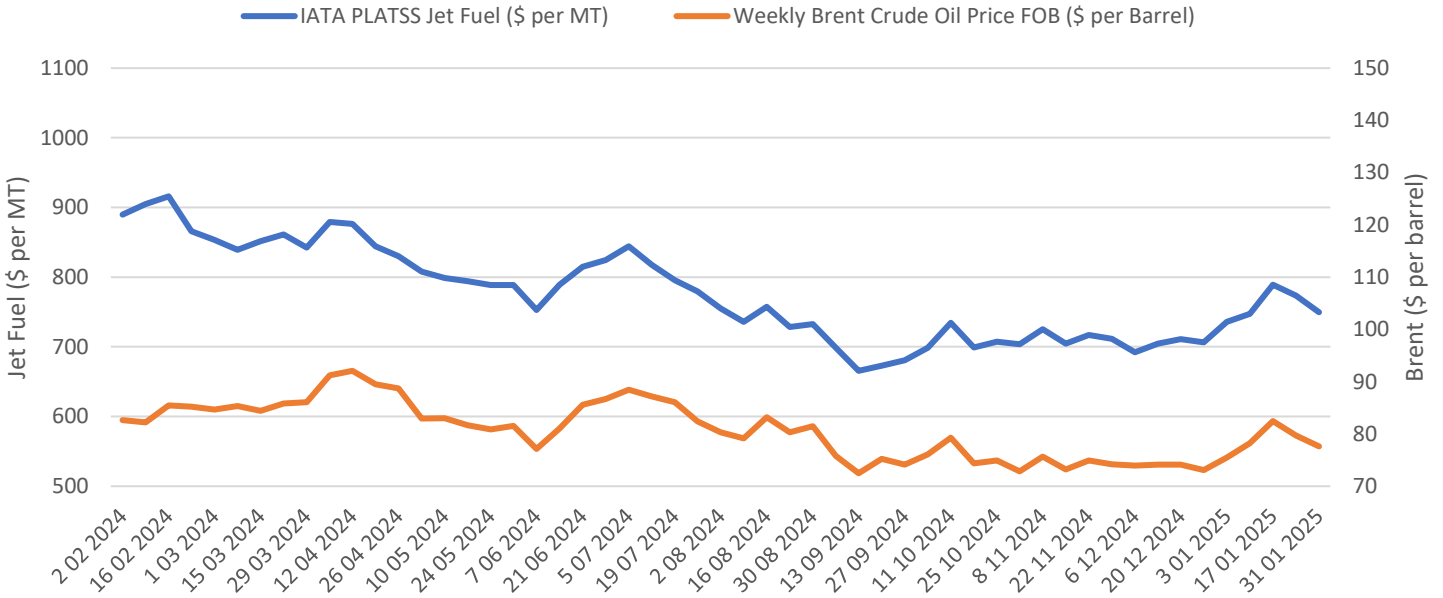
The current GEODIS Fuel Surcharge is **\$0.30** per kg for short haul and **\$0.42** per kg for long haul.

Historic developments GEODIS Fuel Surcharge (USD)

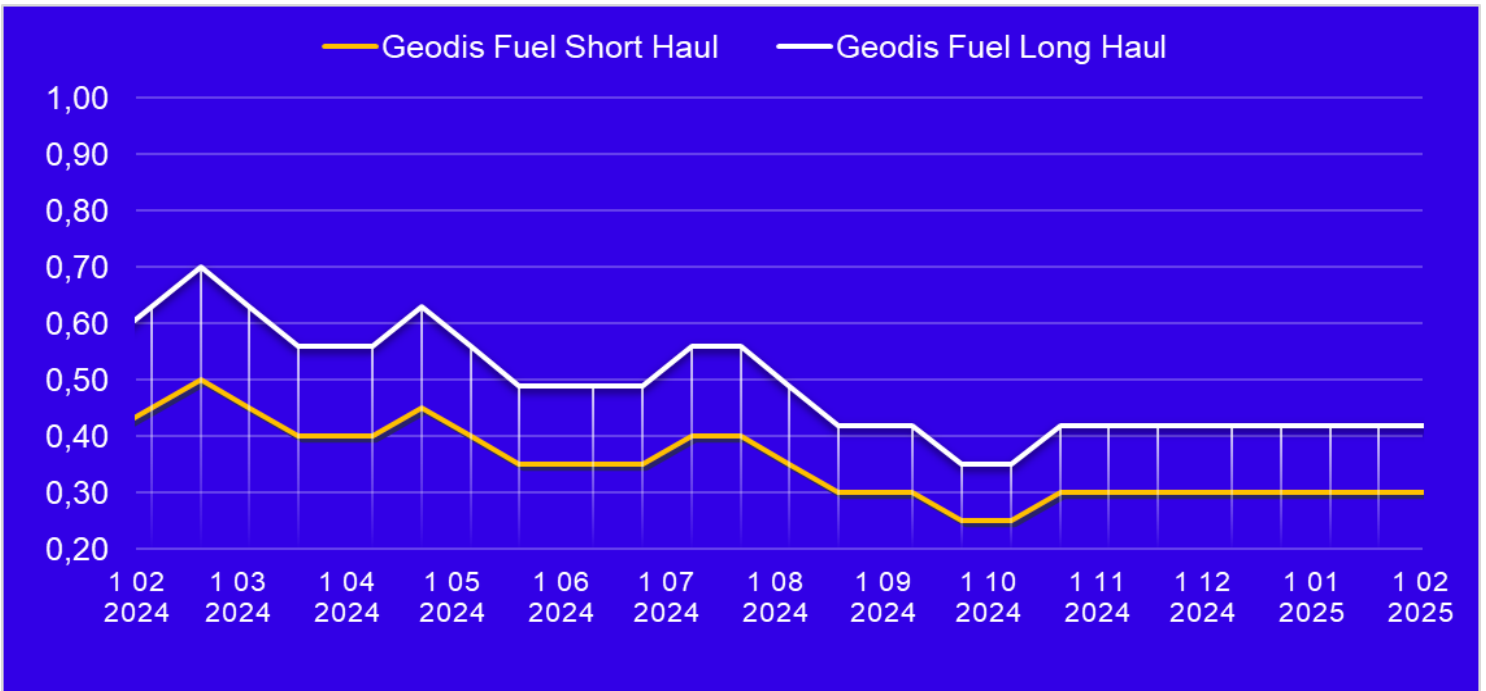
Start Date	Index	Short Haul	Long Haul	Start Date	Index	Short Haul	Long Haul
10 Feb 2025	749	0.30	0.42	5 Aug 2024	779	0.35	0.49
20 Jan 2025	747	0.30	0.42	22 Jul 2024	817	0.40	0.56
6 Jan 2025	706	0.30	0.42	8 Jul 2024	824	0.40	0.56
23 Dec 2024	704	0.30	0.42	24 Jun 2024	789	0.35	0.49
9 Dec 2024	711	0.30	0.42	10 Jun 2024	788	0.35	0.49
18 Nov 2024	725	0.30	0.42	20 May 2024	798	0.35	0.49
04 Nov 2024	707	0.30	0.42	6 May 2024	830	0.40	0.56
21 Oct 2024	734	0.30	0.42	22 Apr 2024	876	0.45	0.63
7 Oct 2024	681	0.25	0.35	8 Apr 2024	842	0.40	0.56
23 Sep 2024	665	0.25	0.35	18 Mar 2024	839	0.40	0.56
9 Sep 2024	732	0.30	0.42	4 Mar 2024	865	0.45	0.63
19 Aug 2024	735	0.30	0.42	19 Feb 2024	904	0.50	0.70

Fuel development

Historic Price development



GEODIS Fuel price developments USD



Other Currencies

GEODIS Fuel price for 10 – 23 February 2025

Currency	Currency Name	Short Haul	Long Haul
USD	US dollar	0,30	0,42
AED	UAE dirham	1,10	1,54
ARS	Argentine peso	316,06	442,48
AUD	Australian dollar	0,48	0,67
BRL	Brazilian real	1,75	2,45
CAD	Canadian dollar	0,43	0,61
CHF	Swiss franc	0,27	0,38
CLP	Chilean peso	294,61	412,45
CNY	Chinese yuan renminbi	2,18	3,05
CZK	Czech koruna	7,26	10,17
DKK	Danish krone	2,15	3,02
EUR	Euro	0,29	0,40
GBP	British pound	0,24	0,34
HKD	Hong Kong SAR dollar	2,34	3,27
HUF	Hungarian forint	117,76	164,86
IDR	Indonesian rupiah	4.890,18	6.846,25
INR	Indian rupee	25,98	36,37
JPY	Japanese yen	46,47	65,06
KRW	South Korean won	434,89	608,85
MXN	Mexican peso	6,20	8,68
MYR	Malaysian ringgit	1,34	1,87
NOK	Norwegian krone	3,39	4,74
NZD	New Zealand dollar	0,53	0,74
PHP	Philippine peso	17,52	24,52
PLN	Polish zloty	1,22	1,70
SEK	Swedish krona	3,31	4,64
SGD	Singapore dollar	0,41	0,57
THB	Thai baht	10,08	14,11
TRL	Turkish Lira	10,76	15,06
TWD	Taiwan New dollar	9,88	13,84
VND	Vietnamese dong	7.502,25	10.503,15
ZAR	South African rand	5,59	7,82
QAR	Qatari Rial	1,09	1,53
BHD	Bahraini Dinar	0,11	0,16
BDT	Bangladeshi Taka	36,37	50,92

Publishing Schedule For 2025

FSC valid from	FSC valid until	Published around	Based on IATA value from
6-Jan-2025	19-Jan-2025	31-Dec-2024	Friday, 27 December 2024
20-Jan-2025	9-Feb-2025	14-Jan-2025	Friday, 10 January 2025
10-Feb-2025	23-Feb-2025	4-Feb-2025	Friday, 31 January 2025
24-Feb-2025	9-Mar-2025	18-Feb-2025	Friday, 14 February 2025
10-Mar-2025	23-Mar-2025	4-Mar-2025	Friday, 28 February 2025
24-Mar-2025	6-Apr-2025	18-Mar-2025	Friday, 14 March 2025
7-Apr-2025	20-Apr-2025	1-Apr-2025	Friday, 28 March 2025
21-Apr-2025	4-May-2025	15-Apr-2025	Friday, 11 April 2025
5-May-2025	18-May-2025	29-Apr-2025	Friday, 25 April 2025
19-May-2025	8-Jun-2025	13-May-2025	Friday, 9 May 2025
9-Jun-2025	22-Jun-2025	3-Jun-2025	Friday, 30 May 2025
23-Jun-2025	6-Jul-2025	17-Jun-2025	Friday, 13 June 2025
7-Jul-2025	20-Jul-2025	1-Jul-2025	Friday, 27 June 2025
21-Jul-2025	3-Aug-2025	15-Jul-2025	Friday, 11 July 2025
4-Aug-2025	17-Aug-2025	29-Jul-2025	Friday, 25 July 2025
18-Aug-2025	7-Sep-2025	12-Aug-2025	Friday, 8 August 2025
8-Sep-2025	21-Sep-2025	2-Sep-2025	Friday, 29 August 2025
22-Sep-2025	5-Oct-2025	16-Sep-2025	Friday, 12 September 2025
6-Oct-2025	19-Oct-2025	30-Sep-2025	Friday, 26 September 2025
20-Oct-2025	9-Nov-2025	14-Oct-2025	Friday, 10 October 2025
10-Nov-2025	23-Nov-2025	4-Nov-2025	Friday, 31 October 2025
24-Nov-2025	7-Dec-2025	18-Nov-2025	Friday, 14 November 2025
8-Dec-2025	21-Dec-2025	2-Dec-2025	Friday, 28 November 2025
22-Dec-2025	4-Jan-2026	16-Dec-2025	Friday, 12 December 2025
5-Jan-2026	18-Jan-2026	30-Dec-2025	Friday, 26 December 2025

Long-Haul / Short-Haul

GEODIS Long-haul / Short-haul Definition:

Origin region Asia:

Long-haul: Destinations: Europe, LATAM, North America (incl Mexico), Sub-Saharan Africa, Pacific

Short-haul: Destinations: Asia, Middle East & North Africa

Origin region Europe:

Long-haul: Destinations: Asia Pacific, LATAM, Sub-Saharan Africa, North America (incl Mexico)

Short-haul: Destinations: Europe, Middle East & North Africa

Origin region LATAM:

Long-haul: Destinations: Asia Pacific, Europe, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations LATAM

Origin region Middle East & North Africa:

Long-haul: Destinations: LATAM, North America (incl Mexico), Pacific

Short-haul: Destinations: Asia, Europe, Middle East & Africa

Origin region North America (incl Mexico):

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: North America (incl Mexico)

Origin region Pacific:

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: Pacific

Origin region Sub-Saharan Africa:

Long-haul: Destinations: Asia, Europe, LATAM, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations: Middle East & North Africa, Sub-Saharan Africa